

CLERK OF THE COURT
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OCT 11 2018
JUDICIAL CENTRE
OF CALGARY

Clerk's stamp:

COURT FILE NUMBER **1501-01523**
COURT **COURT OF QUEEN'S BENCH OF ALBERTA**
JUDICIAL CENTRE **CALGARY**

PLAINTIFF **NATIONAL BANK OF CANADA**

DEFENDANT **PALLISER OIL & GAS CORPORATION**

DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT **BLAKE, CASSELS & GRAYDON LLP**
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This Receiver's Certificate is the Receiver's Certificate referred to in paragraph 6 of the Order of the Honourable Madam Justice G.A. Campbell dated January 20, 2017 (the "**Order**"), a copy of which is attached hereto.

Capitalized terms not otherwise defined herein shall have the meaning given to them in the Second Report of the Receiver, dated January 11, 2017 (the "**Second Report**").

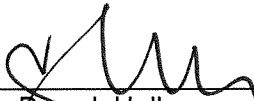
FTI Consulting Canada Inc., solely in its capacity as Court-appointed receiver and manager (the "**Receiver**") of Palliser Oil & Gas Corporation ("**Palliser**") and not in its personal capacity, hereby certifies that:

- (a) all funds in the receivership were received and distributed as described in the Statement of Receipts and Disbursements and Interim Distributions described in the Second Report, with the exception of any minor discrepancies as compared to the estimated future amounts;
- (b) all documents, accounting records and other papers, records and information related to the business or affairs of Palliser have been destroyed by the Receiver or have been returned to the former directors of Palliser;
- (c) The Receiver has distributed \$174,560 of the Holdback (as defined in the Order) to the National Bank following the Saskatchewan BLA Section 22(2) Appeal.

- (d) the administration of the receivership proceedings as described in the Receiver's reports to the Court has been completed.

Dated this 9 day of Oct, 2018.

FTI Consulting Canada Inc., solely in its capacity as
Court-appointed receiver and manager of Palliser Oil
& Gas Corporation, and not in its personal capacity

Per: 
Name: Deryck Helkaa
Title: Senior Managing Director